COUNTRY: CHINA

INVESTMENT AMOUNT: N.A.

COMPANY PROFILE: Xiaomi is a privately owned Chinese electronics company headquartered in Beijing, China. It is also the world’s fourth largest smartphone maker and designs, develops, and sells smartphones, mobile apps, and related consumer electronics.

INVESTMENT PLANS IN INDIA: Xiaomi launched local manufacturing in Visakhapatnam in August 2015 under the Make in India initiative. The plant exclusively assembles Xiaomi phones and is Xiaomi’s second manufacturing unit outside China.

The company is planning to setup its own e-commerce portal, which will directly sell Xiaomi products in the Indian market. Xiaomi is in talks with some state governments to set up handset plants in collaboration with contract manufacturer Foxconn.

Xiaomi has led investment of $25 million funding round into Hungama Digital Media Entertainment, an aggregator and publisher of entertainment content on the Internet.