COUNTRY: INDIA

INVESTMENT AMOUNT: USD 238 MILLION

COMPANY PROFILE: Founded in 1972, with its first plant in Thrissur, Kerala, Apollo Tyres Ltd is the world’s seventeenth largest tyre manufacturer. The company has manufacturing units in India, Netherlands and Hungary. It has a network of over 4,000 dealerships in India, of which over 2,500 are exclusive outlets.

INVESTMENT PLANS IN INDIA: Apollo Tyres Ltd will invest additional USD 178 million for expanding the radial tyre capacity at its Chennai plant from the planned 6,000 tyres per day to 12,000 tyres per day. The Chennai facility, along with the Baroda plant, exports around 1,00,000 tyres in a month. Apollo Tyres is reportedly planning to invest USD 60 million for expanding its off-highway tyres manufacturing capacity at Kalamassery plant in Kerala. The company plans to raise off-highway tyres capacity from 30 tonnes to 110 tonnes over the next 18-24 months.